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**MODERN INNOVATIVE DIGITAL TECHNOLOGY  
COMPANY LIMITED**

**新質數字科技有限公司**

*(formerly known as Hong Kong ChaoShang Group Limited 香港潮商集團有限公司)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2322)**

**PROFIT WARNING**

This announcement is made by Modern Innovative Digital Technology Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and investors that based on the preliminary assessment of the Group’s latest unaudited management accounts, the Group is expected to record a net loss for the six months ended 30 September 2024 of around HK\$30 million, whilst the Group recorded a net profit of approximately HK\$4 million in the last corresponding period in 2023. The turnaround was mainly attributable to the recognition of gains on changes in fair value of held-for-trading investments of approximately HK\$33 million during the last corresponding period whilst the corresponding gains was less than HK\$1 million in the current period.

The information contained in this announcement is only based on the preliminary assessment made by the Company. The Company is still in the process of finalising the interim results which is

subject to review and approval by the Company's Audit Committee and the Board. The interim results is expected to be announced on 29 November 2024. Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Modern Innovative Digital  
Technology Company Limited**  
**Mr. Ma Weihua**  
Chairman

Hong Kong, 22 November 2024

*As at the date of this announcement, the Board comprises Mr. Ma Weihua as the Chairman and the non-executive Director; Ms. Zheng Juhua, Mr. Chan Chi Yuen and Mr. Gong Huanghui as the executive Directors; and Mr. Chi Chi Hung, Kenneth, Mr. Yeung Yat Chuen and Mr. Chen Chao as the independent non-executive Directors.*