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## **HONG KONG CHAOSHANG GROUP LIMITED**

**香港潮商集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2322)**

## **PROPOSED CHANGE OF COMPANY NAME**

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The board (the “**Board**”) of directors (the “**Director(s)**”) of Hong Kong ChaoShang Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposed to put forward a proposal to the shareholders of the Company (the “**Shareholders**”) to approve the change of the English name of the Company from “Hong Kong ChaoShang Group Limited” to “Modern Innovative Digital Technology Company Limited” and the adoption of “新質數字科技有限公司” as its secondary name in place of the current Chinese secondary name of “香港潮商集團有限公司” (the “**Change of Company Name**”).

### **Conditions for the Change of Company Name**

The Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the Shareholders approving the Change of Company Name at a special general meeting of the Company (the “**SGM**”); and
- (ii) the approval for the Change of Company Name having been granted by the Registrar of Companies in Bermuda.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date on which the Registrar of Companies in Bermuda enters the new English name and the secondary name in Chinese of the Company (in place of the existing English name and secondary name in Chinese of the Company) on the register maintained by the Registrar of Companies in Bermuda. The Registrar of Companies in Bermuda will issue the certificate of incorporation on change of name and the certificate of secondary name of the Company thereafter. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

### **Reasons for the Change of Company Name**

The Board considers that the proposed Change of Company Name will provide the Company with a fresh corporate image and identity which will benefit the Group's future business development. Accordingly, the Board is of the view that the Change of Company Name is in the interests of the Company and the Shareholders as a whole.

### **Effect of the Change of Company Name**

The Change of Company Name will not affect any of the rights of the Shareholders and the trading of the shares (the “**Shares**”) of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). After the Change of Company Name has become effective, any new issue of share certificates of the Company will be issued in the new English name and Chinese secondary name of the Company. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Change of Company Name has become effective, continue to be valid evidence of title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new English name and Chinese secondary name of the Company.

Subject to the confirmation of the Stock Exchange, the English and Chinese stock short name of the Company for trading of the Shares on the Stock Exchange will also be changed after the Change of Company Name has become effective.

The Company will make further announcement(s) to inform the Shareholders of the poll result of the SGM, the effective date of the Change of Company Name, the new English and Chinese stock short names of the Company for trading of the Shares on the Stock Exchange and other relevant changes as and when appropriate.

## **GENERAL**

The SGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Change of Company Name. A circular containing, among other things, details of the proposed Change of Company Name, together with the notice of the SGM and the related proxy form will be despatched to the Shareholders as soon as practicable.

By order of the Board  
**Hong Kong ChaoShang Group Limited**  
**Mr. Ma Weihua**  
*Chairman*

Hong Kong, 30 August 2024

*As at the date of this announcement, the executive Directors are Ms. Zheng Juhua, Mr. Chan Chi Yuen and Mr. Gong Huanghui; the non-executive Director is Mr. Ma Weihua; the independent non-executive Directors are Mr. Yu Pak Yan, Peter, Mr. Chi Chi Hung, Kenneth and Mr. Yeung Yat Chuen.*