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HONG KONG CHAOSHANG GROUP LIMITED

香港潮商集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2322)

PROFIT ALERT

This announcement is made by Hong Kong ChaoShang Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company wishes to inform the shareholders of the Company and investor that based on the preliminary assessment of the Group’s latest unaudited management accounts, the Group is expected to record a net profit for the six months ended 30 September 2023 in the range between HK\$2 million and HK\$5 million, whilst the Group recorded a loss of approximately HK\$15.7 million in the last corresponding period in 2022, which was mainly attributable to the recognition of gains on changes in fair value of held-for-trading investments of approximately HK\$32.8 million during the current period.

The information contained in this announcement is only based on the preliminary

assessment made by the Company and has not been reviewed or audited by the auditors of the Company. Further details of the results of the Group for the six months ended 30 September 2023 will be provided in the Company's interim results announcement. Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hong Kong ChaoShang Group Limited
Ms. Zheng Juhua
Chairlady

Hong Kong, 28 November 2023

As at the date of this announcement, the executive Directors are Ms. Zheng Juhua and Mr. Chan Chi Yuen; the independent non-executive Directors are Mr. Yu Pak Yan, Peter, Mr. Chi Chi Hung, Kenneth and Ms. Wong Chi Yan.