

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HONG KONG CHAOSHANG GROUP LIMITED

香港潮商集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2322)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION INVOLVING FINANCE LEASE ARRANGEMENTS AND FACTORING FACILITY AGREEMENT

Reference is made to the announcement of Hong Kong ChaoShang Group Limited (the “**Company**”) dated 8 April 2020 (the “**Announcement**”) in relation to, among other things, the Finance Lease Arrangements and the Factoring Facility Agreement. Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

This announcement is made to provide the Shareholders and potential investors of the Company with further information about Guarantor B. As at the date of the Announcement, Guarantor B is a limited partnership established in the PRC, of which 李鎧 (transliterated as Li Kai[#]) is a general partner and 胡利媛 (transliterated as Hu Liyuan[#]) is a limited partner. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of Guarantor B and its ultimate beneficial owner(s) is an Independent Third Party.

By order of the Board
Hong Kong ChaoShang Group Limited
Ms. Zheng Juhua
Chairman

Hong Kong, 9 April 2020

[#] *the English translation of Chinese names or words in this announcement, where indicated, is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words*

As at the date of this announcement, the executive Directors are Ms. Zheng Juhua and Mr. Chan Chi Yuen; the independent non-executive Directors are Mr. Man Kwok Leung, Mr. Yu Pak Yan, Peter and Mr. Chi Chi Hung, Kenneth.