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SUPERB SMART LIMITED

*(Incorporated in the British Virgin Islands
with limited liability)*

SAM WOO HOLDINGS LIMITED

三和集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 2322)

**JOINT ANNOUNCEMENT
DESPATCH OF COMPOSITE DOCUMENT**

The Composite Document and the Form of Acceptance have been despatched to the Shareholders on 6 April 2011 in accordance with the Takeovers Code.

The expected timetable in relation to the Offer is set out in this joint announcement.

Reference is made to (i) the joint announcements made by the Sam Woo Holdings Limited (the “**Company**”) and Superb Smart Limited (“**Superb Smart**”) dated 16 March 2011, 18 March 2011 and 22 March 2011; (ii) the announcement made by the Company dated 22 March 2011; and (iii) the composite offer and response document (the “**Composite Document**”) jointly issued by the Company and Superb Smart dated 6 April 2011. Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those used in the Composite Document.

DESPATCH OF COMPOSITE DOCUMENT

The Composite Document setting out, among other things, details of the Offer, the letter from Kingston Securities, the letter from the Board, the letter from the Independent Board Committee and the letter from Altus Capital, together with the Form of Acceptance, in respect of the Offer has been despatched to the Shareholders on 6 April 2011.

* For identification purposes only

EXPECTED TIMETABLE

Superb Smart and the Company would like to remind the Independent Shareholders regarding the timetable of the Offer as set out below:

2011

Despatch date of the Composite Document and commencement date of the Offer (<i>Note 1</i>)	Wednesday, 6 April
Latest time and date for acceptance of the Offer (<i>Note 2</i>)	4:00 p.m. on Wednesday, 27 April
Closing Date (<i>Note 2</i>)	Wednesday, 27 April
Announcement of the results of the Offer (<i>Note 2</i>)	not later than 7:00 p.m. on Wednesday, 27 April
Latest date of posting of remittances in respect of valid acceptances received under the Offer (<i>Note 3</i>)	Friday, 6 May

Notes:

1. The Offer, which is unconditional, is made on the date of posting of the Composite Document, and is capable of acceptance on and from that date until the Closing Date.
2. The Offer, which is unconditional, will be closed on the Closing Date. The latest time for acceptance is at 4:00 p.m. on Wednesday, 27 April 2011 unless the Offeror revises or extends the Offer in accordance with the Takeovers Code. An announcement will be issued through the Stock Exchange's website by 7:00 p.m. on Wednesday, 27 April 2011 stating whether the Offer has been revised or extended or has expired. In the event that the Offeror decides that the Offer will remain open until further notice, at least 14 days' notice by way of an announcement will be given before the Offer is closed to those Independent Shareholders who have not accepted the Offer.
3. Remittances in respect of the cash consideration payable for the Shares tendered under the Offer will be made as soon as possible, but in any event within 10 days of the date of receipt by the Registrar, from the Independent Shareholders accepting the Offer, of all documents to render the acceptance valid.

Acceptances of the Offer shall be irrevocable and not capable of being withdrawn, except in the circumstances as set out in the section headed "Right of withdrawal" in appendix I to the Composite Document.

All time and date references contained in this joint announcement refer to Hong Kong time and dates.

By order of the Board
Superb Smart Limited
Zheng Juhua
Sole Director

By order of the Board
Sam Woo Holdings Limited
Lau Chun Ming
Chairman

Hong Kong, 6 April 2011

As at the date of this joint announcement, the executive Directors are Mr. Lau Chun Ming, Mr. Lau Chun Kwok, Mr. Lau Chun Ka, Ms. Leung Lai So and Mr. Chan Sun Kwong; the independent non-executive Directors are Dr. Lee Peng Fei, Allen, Professor Wong Sue Cheun, Roderick and Ms. Wong Tsui Yue, Lucy.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement relating to the Group and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed by the Directors in this joint announcement have been arrived at after due and careful consideration and there are no other facts relating to the Group not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Ms. Zheng Juhua.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group), and confirms, having made all reasonable enquires, that to the best of her knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Group) not contained in this joint announcement, the omission of which would make any such statement contained in this joint announcement misleading.