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NOBLE CENTURY INVESTMENT HOLDINGS LIMITED

仁瑞投資控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2322)

OPERATING CONDITIONS OF M/V ASIAN ATLAS

This announcement is made by the Company on a voluntary basis.

Reference is made to the interim report of Noble Century Investment Holdings Limited for the six months ended 30 September 2012 (the “**Interim Report**”). Capitalized terms used herein shall have the same meaning as those defined in the Interim Report unless otherwise stated.

As disclosed in the paragraph headed “Business review and outlook” to the section headed “Management discussion and analysis” of the Interim Report, the Company announced that a voyage order has been received by the Group which will contribute a turnover of US\$1.9 million (approximately HK\$14,800,000) for the remaining period of the year.

That vessel chartering contract (the “**Contract**”) on the Group’s vessel, m/v Asian Atlas (the “**Vessel**”) was entered into by the Company with an independent customer in or around November 2012. However, when the Group was in preparation for rendering services to such independent customer in accordance with the Contract, it was noted that the control system of the Vessel was out-of-order and severe problems

were experienced when the Vessel was ballasted down and listed heavily to port and accordingly, the performance of the Contract was on hold and the Contract was subsequently cancelled by the independent customer. Recently, as a condition for renewal of the insurance cover for the Vessel, a survey report was issued by a surveyor appointed by the insurance company whereby it was stated that the corrosion of the Vessel was severe and the Vessel was recommended not to be used for semi-submersible purposes. The management of the Group is now in the process to figure out an appropriate solution to have the Vessel repaired for the purpose of achieving semi-submersible purpose or to have it applied for change its usage in general voyage chartering business.

Further announcement(s) will be issued by the Company if there is any further significant development on the usage of the Vessel.

By order of the Board
Noble Century Investment Holdings Limited
Zheng Juhua
Chairman

Hong Kong, 25 February 2013

As at the date of this announcement, the executive directors are Ms. Zheng Juhua, Mr. Chan Chi Yuen and Mr. Chen Shaohua; the independent non-executive directors are Mr. Man Kwok Leung, Mr. Yu Pak Yan, Peter and Mr. Chi Chi Hung, Kenneth.