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NOBLE CENTURY INVESTMENT HOLDINGS LIMITED

仁瑞投資控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2322)

DISCLOSEABLE TRANSACTION INVOLVING FINANCE LEASE ARRANGEMENTS

The Board wishes to announce that on 19 January 2017 (after the trading hours of the Stock Exchange), the Lessor, being an indirect wholly-owned subsidiary of the Company, and the Lessee entered into the following agreements in relation to the Advance of RMB16,000,000 (equivalent to approximately HK\$17,936,000):

- (a) the Master Sale and Leaseback Agreement which sets out the rights and obligations between the Lessor and the Lessee in relation to each of the Finance Lease Arrangements to be constituted by the Master Sale and Leaseback Agreement, the relevant Sale and Purchase Agreement and the relevant Schedule; and
- (b) the First Sale and Purchase Agreement and the First Schedule, pursuant to which the Lessor shall buy and the Lessee shall sell the First Leased Assets at the consideration of RMB12,000,000 (equivalent to approximately HK\$13,452,000) and the Lessor shall then lease back the First Leased Assets to the Lessee for a period of five (5) years as part of the First Finance Lease Arrangement.

As security for the due and punctual performance of the Lessee's obligations under the Finance Lease Arrangements, on 19 January 2017 (after the trading hours of the Stock Exchange), the Lessee has procured and each of the First Guarantor, the Second Guarantor, the Third Guarantor and the Fourth Guarantor has executed the First Guarantee Letter, the Second Guarantee Letter, the Third Guarantee Letter and the Fourth Guarantee Letter respectively in favour of the Lessor.

LISTING RULES IMPLICATIONS

As the applicable percentage ratio (as defined under the Listing Rules) in respect of the Finance Lease Arrangements is more than 5% but less than 25%, the Finance Lease Arrangements constitute a discloseable transaction on the part of the Company under the Listing Rules and are subject to the notification and announcement requirements but is exempt from Shareholders' approval requirement under Chapter 14 of the Listing Rules.

The Board wishes to announce that on 19 January 2017 (after the trading hours of the Stock Exchange), the Lessor, being an indirect wholly-owned subsidiary of the Company, and the Lessee entered into the following agreements in relation to the Advance of RMB16,000,000 (equivalent to approximately HK\$17,936,000):

- (a) the Master Sale and Leaseback Agreement which sets out the rights and obligations between the Lessor and the Lessee in relation to each of the Finance Lease Arrangements to be constituted by the Master Sale and Leaseback Agreement, the relevant Sale and Purchase Agreement and the relevant Schedule; and
- (b) the First Sale and Purchase Agreement and the First Schedule, pursuant to which the Lessor shall buy and the Lessee shall sell the First Leased Assets at the consideration of RMB12,000,000 (equivalent to approximately HK\$13,452,000) and the Lessor shall then lease back the First Leased Assets to the Lessee for a period of five (5) years as part of the First Finance Lease Arrangement.

As security for the due and punctual performance of the Lessee's obligations under the Finance Lease Arrangements, on 19 January 2017 (after the trading hours of the Stock Exchange), the Lessee has procured and each of the First Guarantor, the Second Guarantor, the Third Guarantor and the Fourth Guarantor has executed the First Guarantee Letter, the Second Guarantee Letter, the Third Guarantee Letter and the Fourth Guarantee Letter respectively in favour of the Lessor.

THE MASTER SALE AND LEASEBACK AGREEMENT

The principal terms of the Master Sale and Leaseback Agreement are set out below:

Date: 19 January 2017

Parties

- (1) the Lessor; and
- (2) the Lessee.

The Lessee is a company established in the PRC with limited liability and principally engaged in provision of logistics and related services. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Lessee and its ultimate beneficial owner(s) are Independent Third Parties.

Nature of the Master Sale and Leaseback Agreement

The Master Sale and Leaseback Agreement sets out the rights and obligations between the Lessor and the Lessee in relation to each of the Finance Lease Arrangements entered into or to be entered into between the Lessor and the Lessee. The Master Sale and Leaseback Agreement, the relevant Sale and Purchase Agreement and the relevant Schedule entered into or to be entered into between the Lessor and the Lessee shall constitute a separate and independent Finance Lease Arrangement.

Advance

The Advance, being the amount of consideration to be paid by the Lessor to the Lessee for the Leased Assets as may be determined by the Lessee, shall not exceed RMB16,000,000 (equivalent to approximately HK\$17,936,000). The Advance shall bear an interest rate at 6.5% per annum, and the request for the advance of the same shall be made within six (6) months from the date of the Master Sale and Leaseback Agreement.

The Group expects to finance the Advance by internal resources of the Group.

The Advance is arrived at after arm's length negotiation between the Group and the Lessee with reference to the following factors, (a) taking the Finance Lease Arrangement(s) as a whole, the Advance is in effect the principal amount of the loan to be advanced by the Lessor to the Lessee, with the Leased Asset(s) as collateral; and (b) the reasons and benefits as detailed in the paragraph headed "Reasons for and Benefits of the Finance Lease Arrangements" below.

Repayment

The Lessee shall repay the Lessor the actual amount of the Advance and the interest accrued thereon by twenty (20) equal quarterly installments.

Sale and leaseback of the Leased Asset(s) and the obligations of the Lessee

Pursuant to the Master Sale and Leaseback Agreement, the Lessor agreed to purchase and the Lessee agreed to sell the relevant Leased Asset as may be determined by the Lessee, subject to the terms and conditions thereof and the relevant Sale and Purchase Agreement and the relevant Schedule. The Lessor shall then lease back the relevant Leased Asset to the Lessee for a lease period of five (5) years, subject to the terms and conditions of the Master Sale and Leaseback Agreement, the relevant Sale and Purchase Agreement and the relevant Schedule.

The Lessee shall be responsible for the accuracy and completeness of the details of the relevant Leased Asset, including but not limited to the name, specification, model, quality, quantity, technology standard, technology warranty, price and delivery.

The Lessor is advised by the Lessee that the Leased Assets will be principally comprised of warehouse operating equipment.

Lease period

The lease period of the relevant Finance Lease Arrangement shall be five (5) years commencing from the date on which the relevant Advance is made to the Lessee.

Lease consideration

In consideration of the finance lease service provided by the Lessor under the Master Sale and Leaseback Agreement, the relevant Sale and Purchase Agreement and the relevant Schedule, the Lessee shall pay the Lessor the relevant rents and other monies payable under the relevant Finance Lease Arrangement. The obligations of the Lessee to pay the relevant

rents and other monies payable under the relevant Finance Lease Arrangement shall be absolute and unconditional, which shall not be subject to any deduction, setoff or conditional upon any other conditions.

The amount and the date of repayment of the relevant rents and other monies payable under the relevant Finance Lease Arrangement shall be determined in accordance with the relevant Schedule.

The Lessor shall have right to charge default interest on the due and unpaid amount of the rents or other monies outstanding under the relevant Finance Lease Arrangement at 0.1% per day, calculated from the date on which such amount become due and unpaid and up to the date on which such amount is fully settled.

Deposit

The Lessee shall pay a deposit (the “**Deposit**”), being an amount representing 5% of the consideration for the relevant Leased Asset. If no default is committed by the Lessee, the Lessor shall return the Deposit to the Lessee within seven (7) days after the expiry of the lease period under the relevant Finance Lease Arrangement.

Handling Fee

The Lessee shall pay a handling fee (the “**Handling Fee**”) to the Lessor. The Handling Fee, being an amount representing 5% of the consideration for the relevant Leased Asset, shall be payable by the Lessee. The Handling Fee is non-refundable in any event.

Early termination

The Lessee may, after the expiry of a twenty-four (24) month period commencing from the date on which the relevant Advance was made to the Lessor and by serving a ninety (90) days’ written notice to the Lessor and upon obtaining the written consent from the Lessor, terminate the relevant Finance Lease Arrangement, provided that the Lessee has repaid in full the following sums five (5) days before the next repayment date after the date of such termination notice:

- (1) a termination fee (the “**Termination Fee**”) of the relevant Finance Lease Arrangement;
- (2) all due and unpaid rents and default interest; and
- (3) any other monies payable by the Lessee.

Subject to the above repayments having been made by the Lessee to the Lessor, upon the termination of the relevant Finance Lease Arrangement, the ownership of the relevant Leased Asset shall pass to the Lessee on an “as is” basis. Pursuant to the Master Sale and Leaseback Agreement, the Lessor shall not provide any undertaking or warranty to the Lessee, and shall not be responsible for the physical delivery of the relevant Leased Asset. For the avoidance of doubt, the Lessee has no right to terminate the Master Sale and Leaseback Agreement and the relevant Finance Lease Arrangement prior to the end of the lease period of the relevant Finance Lease Arrangement without the consent from the Lessor.

Legal ownership and the use of the Leased Asset

During the lease period of the relevant Finance Lease Arrangement, the Lessor shall have the legal ownership of the relevant Leased Asset and the Lessee shall have the right to use the relevant Leased Asset.

Compensation

In the event that the relevant Leased Asset causes any personal injuries or financial losses on third parties, the Lessor shall not be liable therefor and the Lessee shall fully indemnify the Lessor for any claims, losses and costs in relation thereto.

Risk

The Lessee shall, during the continuance of the Master Sale and Leaseback Agreement take all risks in relation to the relevant Leased Asset.

If the relevant Leased Asset is damaged, the Lessee shall be responsible for the repair thereof and the costs incurred. Irrespective of whether the above affect the use or operation of the relevant Leased Asset, the payment obligations of the Lessee under the relevant Finance Lease Arrangement shall not be affected.

If the relevant Leased Asset suffers total loss, the Lessee shall inform the Lessor immediately and pay to the Lessor, the rents due and payable, the rents not yet due and payable, the default interest, and an amount representing 20% of the rents due and unpaid, default interest and rents not yet due and payable (the “**Default Payment**”). Immediately upon receiving the above payments, the relevant Finance Lease Arrangement shall be terminated and the ownership of the relevant Leased Asset shall automatically pass to the Lessee on an “as is” basis.

Insurance

During the lease period of the relevant Finance Lease Arrangement and for the three (3) months immediately after the expiry of the same, the Lessee shall keep the relevant Leased Asset insured and responsible for all costs incurred, with the Lessor being named as the first beneficiary.

Transfer

The Lessor shall have absolute discretion to transfer all or any part of its rights or interests on the relevant Leased Asset or to mortgage the same to third parties, provided that any of the above shall not affect the rights of the Lessee and the Lessee shall be timely informed on the same.

Without prior written consent of the Lessor, the Lessee shall not transfer any, either in whole or in part, of its rights and obligations on the relevant Leased Asset to third parties.

Default

If default is committed on the part of the Lessee, the Lessor shall be entitled to, among others, (a) forfeit the Deposit and demand repayment of all rents and other monies, whether it has become due and payable by the Lessee; (b) terminate the relevant Finance Lease Arrangement forthwith and take possession of the relevant Leased Asset; and (c) claim for compensation for any losses or costs incurred against the Lessee.

In the event that default is committed on the part of the Lessee and the relevant Leased Asset is sold or disposed of by the Lessor, all proceeds arising thereof shall first be applied towards the settlement of the costs and expenses incurred by the Lessor in taking possession of, the sale of and/or the disposition of the relevant Leased Asset, and then applied towards settlement of all outstanding amount due from the Lessee under the relevant Finance Lease Arrangement. In the event that such proceeds are insufficient to cover the above amounts, the Lessee is contractually obliged to compensate for the shortfall.

Guarantee

In the event that there is, among others, impairment on the creditworthiness of the Lessee, the Lessor is entitled to request and the Lessee shall substitute the security with other security or provide additional security.

Option upon the expiry of the lease period

Upon the expiry of the lease period of the relevant Finance Lease Arrangement and on the condition that no event of default is committed by the Lessee, the Lessee may elect to, among others, buy back the relevant Leased Asset or extend the lease period. In the event that the Lessee elects to buy back the relevant Leased Asset, the Lessee shall repay in full all rents and other monies due to the Lessor at the end of the lease period, and the Lessor shall pass the ownership of the relevant Leased Asset to the Lessee on an “as is” basis. In the event that the Lessee elects to extend the lease period, the Lessor and Lessee shall enter into a supplemental agreement to set out the terms and conditions thereof.

THE FIRST SALE AND PURCHASE AGREEMENT AND THE FIRST SCHEDULE

The principal terms of the First Sale and Purchase Agreement and the First Schedule are set out below:

Date: 19 January 2017

Parties

- (1) the Lessor; and
- (2) the Lessee.

The Lessee is a company established in the PRC with limited liability and principally engaged in provision of logistics and related services. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Lessee and its ultimate beneficial owner(s) are Independent Third Parties.

Sale and Leaseback of the First Leased Assets

Pursuant to the terms and conditions of the First Sale and Purchase Agreement and the First Schedule, the Lessor shall buy and the Lessee shall sell the First Leased Assets at the consideration of RMB12,000,000 (equivalent to approximately HK\$13,452,000) and the Lessor shall then lease back the First Leased Assets to the Lessee for a period of five (5) years as part of the First Finance Lease Arrangement.

The First Leased Assets principally comprised of warehouse operating equipment. As at 15 December 2016, the First Leased Assets were valued by an independent professional valuer at approximately RMB12,538,790 (equivalent to approximately HK\$14,056,000) on a cost approach.

Pursuant to the terms and conditions of the First Sale and Purchase Agreement and the First Schedule, the consideration for the First Leased Assets shall be settled within seven (7) days from the date on which the conditions contained therein are fulfilled, including but not limited to, the delivery of the duly executed Master Sale and Leaseback Agreement, the First Sale and Purchase Agreement, the First Schedule and the Guarantee Letters by the Lessee to the Lessor.

Pursuant to the terms and conditions of the First Sale and Purchase Agreement and the First Schedule, the Lessee shall pay a handling fee of RMB600,000 (equivalent to approximately HK\$672,600) within five (5) Business Days prior to the date of payment of the consideration for the First Leased Assets and a deposit of RMB600,000 (equivalent to approximately HK\$672,600) within three (3) Business Days from the date of the First Sale and Purchase Agreement and the First Schedule.

Repayment

The consideration for the First Leased Assets in the sum of RMB12,000,000 (equivalent to approximately HK\$13,452,000), being part of the Advance, shall bear an interest rate at 6.5% per annum and the Lessee shall repay the Lessor the such amount and the interest accrued thereon by twenty (20) quarterly installments of approximately RMB795,000 (equivalent to approximately HK\$891,195) each.

GUARANTEE LETTERS

As security for the due and punctual performance of the Lessee's obligation under the Master Sale and Leaseback Agreement, on 19 January 2017 (after trading hours of the Stock Exchange), the Lessee has procured and each of the Guarantors has executed the relevant Guarantee Letter in favour of the Lessor.

THE FIRST GUARANTEE LETTER

The principal terms of the First Guarantee Letter are set out below:

Date: 19 January 2017

Party: the First Guarantor

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the First Guarantor and his associate(s) are Independent Third Parties.

Guarantee

Pursuant to the terms of the First Guarantee letter, the First Guarantor shall provide guarantee in favour of the Lessor for, including but not limited to, the due and punctual performance by the Lessee of its payment obligations under the Finance Lease Arrangements.

THE SECOND GUARANTEE LETTER

The principal terms of the Second Guarantee Letter are set out below:

Date: 19 January 2017

Party: the Second Guarantor

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Second Guarantor and his associate(s) are Independent Third Parties.

Guarantee

Pursuant to the terms of the Second Guarantee letter, the Second Guarantor shall provide guarantee in favour of the Lessor for, including but not limited to, the due and punctual performance by the Lessee of its payment obligations under the Finance Lease Arrangements.

THE THIRD GUARANTEE LETTER

The principal terms of the Third Guarantee Letter are set out below:

Date: 19 January 2017

Party: the Third Guarantor

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Third Guarantor and its ultimate beneficial owner(s) are Independent Third Parties.

Guarantee

Pursuant to the terms of the Third Guarantee letter, the Third Guarantor shall provide guarantee in favour of the Lessor for, including but not limited to, the due and punctual performance by the Lessee of its payment obligations under the Finance Lease Arrangements.

THE FOURTH GUARANTEE LETTER

The principal terms of the Fourth Guarantee Letter are set out below:

Date: 19 January 2017

Party: the Fourth Guarantor

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Fourth Guarantor and its ultimate beneficial owner(s) are Independent Third Parties.

Guarantee

Pursuant to the terms of the Fourth Guarantee letter, the Fourth Guarantor shall provide guarantee in favour of the Lessor for, including but not limited to, the due and punctual performance by the Lessee of its payment obligations under the Finance Lease Arrangements.

REASONS FOR AND BENEFITS OF THE FINANCE LEASE ARRANGEMENTS

The Group is principally engaged in vessel chartering, trading, money lending and finance leasing. The Lessor is a limited liability company established in the PRC providing financing services to its customers in its ordinary and usual course of business. The terms of the Finance Lease Arrangements were arrived at after arm's length negotiations among the Lessor, the Lessee and/or the Guarantors.

Since the terms of the Master Sale and Leaseback Agreement, the First Sale and Purchase Agreement, the First Schedule and the Guarantee Letters reflect the normal commercial terms of transactions of this nature and can provide the Group with stable revenue and cashflow stream from the interest received and the Finance Lease Arrangements are in the ordinary and usual course of business of the Group, the Directors consider that they are fair and reasonable and are in the interest of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As the applicable percentage ratio (as defined under the Listing Rule) in respect of the Finance Lease Arrangements is more than 5% but less than 25%, the Finance Lease Arrangements constitute a discloseable transaction on the part of the Company under the Listing Rules and are subject to the notification and announcement requirements but is exempt from Shareholders' approval requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following terms shall have the meanings set opposite them under the context requires otherwise:

“Advance”	an amount not exceeding RMB16,000,000 (equivalent to approximately HK\$17,936,000) to be advanced by the Lessor to the Lessee by way of payment of the consideration for the Leased Asset(s) to the Lessee pursuant to the terms and conditions of the Master Sale and Leaseback Agreement, the Sale and Purchase Agreement(s) and the Schedule(s)
“associate”	has the meaning ascribed thereto under the Listing Rules
“Board”	the board of Directors
“Business Day(s)”	a day (other than a Saturday, Sunday or public holiday) on which licensed banks in the PRC are generally open for business throughout their normal business hours
“Company”	Noble Century Investment Holdings Limited, a company incorporated in Bermuda with limited liability and the issued shares of which are listed on the Stock Exchange
“Directors”	the directors of the Company
“Finance Lease Arrangement(s)”	transaction(s) contemplated under the Master Sale and Leaseback Agreement, the relevant Sale and Purchase Agreement, the relevant Schedule and the Guarantee Letters
“First Finance Lease Arrangement”	transactions contemplated under the Master Sale and Leaseback Agreement, the Guarantee Letters, the First Sale and Purchase Agreement and the First Schedule
“First Guarantee Letter”	a guarantee letter dated 19 January 2017 and executed by the First Guarantor in favour of the Lessor, pursuant to which, the First Guarantor shall provide guarantee in favour of the Lessor for, including but not limited to, the due and punctual performance by the Lessee of its payment obligations under the Finance Lease Arrangements
“First Guarantor”	洪浩 (transliterated as Hong Hao [#]), being the legal representative and the owner of approximately 60% equity interest in the Lessee

“First Leased Assets”	the subject matter of the First Finance Lease Arrangement, which shall be purchased by the Lessor from the Lessee and shall then be leased back to the Lessee in accordance with the terms and conditions of the First Sale and Purchase Agreement and the First Schedule
“First Sale and Purchase Agreement”	the sale and purchase agreement dated 19 January 2017 and entered into between the Lessor and the Lessee, pursuant to which the Lessor shall buy and the Lessee shall sell the First Leased Assets at the consideration of RMB12,000,000 (equivalent to approximately HK\$13,452,000)
“First Schedule”	the schedule dated 19 January 2017 and entered into between the Lessor and the Lessee, which contains, among other matters, the details of the First Leased Assets, the lease period, the repayment terms of the lease consideration of the First Finance Lease Arrangement
“Fourth Guarantee Letter”	a guarantee letter dated 19 January 2017 and executed by the Fourth Guarantor in favour of the Lessor, pursuant to which, the Fourth Guarantor shall provide guarantee in favour of the Lessor for, including but not limited to, the due and punctual performance by the Lessee of its payment obligations under the Finance Lease Arrangement
“Fourth Guarantor”	北京住總物流科技有限公司 (transliterated as Beijing Zhu Zong Logistics Technology Co., Ltd. [#]), being a company established in the PRC with limited liability and a business partner of the Lessee
“Group”	the Company and its subsidiaries
“Guarantee Letters”	collectively, the First Guarantee Letter, the Second Guarantee Letter, the Third Guarantee Letter and the Fourth Guarantee Letter
“Guarantors”	collectively, the First Guarantor, the Second Guarantor, the Third Guarantor and the Fourth Guarantor
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	any persons or company(ies) and their respective ultimate beneficial owners, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, are not connected persons of the Company and are third parties independent of the Company and its connected persons in accordance with the Listing Rules

“Leased Asset(s)”	the subject matter of the relevant Finance Lease Arrangement, which shall be purchased by the Lessor from the Lessee and shall then be leased back to the Lessee in accordance with the terms and conditions of the Master Sale and Leaseback Agreement, the relevant Sale and Purchase Agreement and the relevant Schedule
“Lessee”	蘇州嘉鮮冷鏈物流有限公司 (transliterated as Suzhou Jiaxian Cold Chain Logistics Co., Ltd. [#]), being a company established in the PRC with limited liability
“Lessor”	仁瑞(深圳)融資租賃有限公司 (transliterated as Noble Century (Shenzhen) Finance Lease Company Limited [#]), being a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Master Sale and Leaseback Agreement”	a master sale and leaseback agreement dated 19 January 2017 and entered into between Lessor and the Lessee which set out the rights and obligations between the Lessor and the Lessee in relation to the Finance Lease Arrangements
“PRC”	the People’s Republic of China which for the purpose of this announcement excludes Hong Kong, the Macau Special Administrative Region and Taiwan
“Sale and Purchase Agreement”	the First Sale and Purchase Agreement and/or the sale and purchase agreement(s) to be entered into between the Lessor and the Lessee in accordance with the terms and conditions of the Master Sale and Leaseback Agreement
“Schedule(s)”	the First Schedule and/or the schedule(s) to be entered into between the Lessor and the Lessee, which contains, among others, the details of the Leased Asset(s), the leased period, the repayment terms of the rents and other monies payable by the Lessee under the relevant Finance Lease Arrangement
“Second Guarantee Letter”	a guarantee letter dated 19 January 2017 and executed by the Second Guarantor in favour of the Lessor, pursuant to which, the Second Guarantor shall provide guarantee in favour of the Lessor for, including but not limited to, the due and punctual performance by the Lessee of its payment obligations under the Finance Lease Arrangements

“Second Guarantor”	洪澤 (transliterated as Hong Ze [#]), being the owner of approximately 40% equity interest in the Lessee and 70% equity interest in the Third Guarantor
“Share(s)”	share(s) of the Company of HK\$0.02 each
“Shareholder(s)”	holder(s) of the issued Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Third Guarantee Letter”	a guarantee letter dated 19 January 2017 and executed by the Third Guarantor in favour of the Lessor, pursuant to which, the Third Guarantor shall provide guarantee in favour of the Lessor for, including but not limited to, the due and punctual performance by the Lessee for its payment obligations under the Finance Lease Arrangements
“Third Guarantor”	蘇州浩澤勘察有限公司 (transliterated as Suzhou Haoze Survey Co., Ltd. [#]), being a company established in the PRC with limited liability and the equity interest in which is owned as approximately 70% by the Second Guarantor and 30% by the spouse of the First Guarantor
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of the PRC
“%”	per cent

By order of the Board
Noble Century Investment Holdings Limited
Ms. Zheng Juhua
Chairman

Hong Kong, 19 January 2017

For the purpose of this announcement, unless otherwise indicated, conversion of Renminbi into Hong Kong dollars is calculated at the approximate exchange rate of RMB1.00 to HK\$1.121. This exchange rate is adopted for the purpose of illustration purpose only and does not constitute a representation that any amounts have been, could have been, or may be, exchanged at this rate or any other rates at all.

[#] *the English translation of Chinese names or words in this announcement, where indicated, is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

As at the date of this announcement, the executive Directors are Ms. Zheng Juhua and Mr. Chan Chi Yuen; the independent non-executive Directors are Mr. Man Kwok Leung, Mr. Yu Pak Yan, Peter and Mr. Chi Chi Hung, Kenneth.